

Results Accounting

Basic definition of total cost results accounting

$$\begin{array}{rcl} (1) \text{ Result} & = & \begin{array}{l} \text{Revenues from goods sold} \\ + \text{ Change in inventory of finished and unfinished goods} \\ + \text{ Capitalized assets} \\ - \text{ Total costs} \end{array} \left. \vphantom{\begin{array}{l} \text{Revenues from goods sold} \\ + \text{ Change in inventory of finished and unfinished goods} \\ + \text{ Capitalized assets} \\ - \text{ Total costs} \end{array}} \right\} \text{Total performance} \end{array}$$

Basic definition of cost-of-sales results accounting

$$\begin{array}{rcl} (2) \text{ Result} & = & \begin{array}{l} \text{Revenues from goods sold} \\ - (\text{Total costs} \\ - \text{ Change in inventory of finished and unfinished goods} \\ - \text{ Capitalized assets}) \end{array} \left. \vphantom{\begin{array}{l} \text{Revenues from goods sold} \\ - (\text{Total costs} \\ - \text{ Change in inventory of finished and unfinished goods} \\ - \text{ Capitalized assets}) \end{array}} \right\} \text{Costs of goods sold (COGS)} \end{array}$$

Basic cost types with regard to productive factors

$$\begin{array}{rcl} (3) \text{ Total costs} & = & \begin{array}{l} \text{Cost of materials} \\ + \text{ Cost of labour} \\ + \text{ Cost of capital} \end{array} \end{array}$$

(3) → (1):

Total cost results accounting with basic cost types

$$\begin{array}{rcl} (4) \text{ Result} & = & \begin{array}{l} \text{Revenues from goods sold} \\ + \text{ Change in inventory of finished and unfinished goods} \\ + \text{ Capitalized assets} \\ - \text{ Cost of materials} \\ - \text{ Cost of labour} \\ - \text{ Cost of capital} \end{array} \end{array}$$

Basic cost types with regard to functions

$$\begin{array}{rcl} (5) \text{ Total costs} & = & \begin{array}{l} \text{Manufacturing costs of goods produced} \\ + \text{ Administration costs} \\ + \text{ Sales costs} \end{array} \left. \vphantom{\begin{array}{l} \text{Manufacturing costs of goods produced} \\ + \text{ Administration costs} \\ + \text{ Sales costs} \end{array}} \right\} \text{Total cost of production} \end{array}$$

(5) → (2):

Cost-of-sales results accounting with basic cost types

$$\begin{array}{rcl} (6) \text{ Result} & = & \begin{array}{l} \text{Revenues from goods sold} \\ - (\text{Manufacturing costs of goods produced} \\ - \text{ Change in inventory of finished and unfinished goods} \\ - \text{ Capitalized assets}) \\ - \text{ Administration costs} \\ - \text{ Sales costs} \end{array} \left. \vphantom{\begin{array}{l} \text{Revenues from goods sold} \\ - (\text{Manufacturing costs of goods produced} \\ - \text{ Change in inventory of finished and unfinished goods} \\ - \text{ Capitalized assets}) \\ - \text{ Administration costs} \\ - \text{ Sales costs} \end{array}} \right\} \text{Manufacturing costs of goods sold} \end{array}$$